

# VAJIRAO & REDDY INSTITUTE

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B

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Total Ques: 100

- 1 B
- Ex. Ministry of Labour & Employment has developed e-SHRAM portal for creating a National Database of Unorganized Workers (NDUW), which will be seeded with Aadhaar. It will have details of name, occupation, address, educational qualification, skill types and family details etc. for optimum realization of their employability and extend the benefits of the social security schemes to them. It is the first-ever national database of unorganised workers including migrant workers, construction workers, gig and platform workers, etc.
- 2 C
- Ex. Account aggregators are entities that allow individuals to share and access data from one financial institution to another in the consolidated networks of account aggregators. These aggregators have received approval to access and share data by the RBI.
- 3 B
- Ex. Karnataka and Andhra Pradesh are two of the largest states for solar power production in India. The nation has placed high hopes on the technology delivering a large portion of its 450-gigawatt (GW) renewable energy target by 2030 as it aims to reduce its fossil-fuel reliance.
- 4 C
- Ex. A Farmer Producer Company (FPC) can be formed by any 10 or more primary producers or by two or more producer institutions, or by a contribution of both. An FPC is a hybrid between cooperative societies and private limited companies. The Farmer Producer Companies, registered under the Indian Companies Act, 2013, have democratic governance, each producer or member has equal voting rights irrespective of the number of shares held.
- 5 C
- Ex. Universal Service Obligation Fund (USOF) ensures that there is universal non-discriminatory access to quality ICT (Information and Communications Technology) services at economically efficient prices to people in rural and remote areas. Universal Service Obligation Fund (USOF) is the pool of funds generated by 5% Universal Service Levy that is charged upon all the telecom fund operators on their Adjusted Gross Revenue (AGR). This fund is deposited in the Consolidated Fund of India and is dispatched on the approval of the Indian Parliament.
- 6 D
- Ex. Quarterly Employment Survey Report is Published by Labour Bureau, Ministry of Labour and Employment and Measures employment situation in selected non-farm Industrial sectors. It Covers 8 major sectors- Manufacturing, Construction, Trade, Transport, Education etc.
- Periodic Labour Force Survey (PLFS) Report is published by the National Statistical Office (NSO). It has Replaced the earlier quinquennial (5-year) Employment-Unemployment Surveys (EUS) surveys in India. It involves quarterly employment survey in Urban areas and Annual Survey in the Rural Areas.
- 7 D
- Ex. The Pre-pack Insolvency process has been introduced through Insolvency and Bankruptcy Code (Amendment) Bill 2021. Under this Insolvency process, the promoters can remain in control of the company.
- 8 B
- Ex. The RBI's Digital Payments Index (DPI) unveiled for the first time on 1st Jan 2021 which Comprises of 5 broad payment parameters.
- 9 B
- Ex. Scenario wherein Banks invest more money in Government Bonds rather than giving loans to different sectors. To get out of the present economic recession, there is a need to enhance credit creation by the Banks. However, "Lazy Banking" by the Banks in India can derail the economic revival.
- 10 D
- Ex. The transfer of huge subsidy amount to the OMCs on an annual basis would have led to increase in fiscal deficit of the Government. Hence, to keep fiscal deficit under control, the UPA Government issued oil bonds worth Rs 1.4 lakh crores between 2005-2010. Options before OMCs:
1. The OMCs can hold on to these Bonds and earn interest till the maturity of oil bonds. Upon maturity, they would get the entire subsidy amount.
  2. The OMCs can sell these oil bonds in the secondary market to banks, insurance companies and other financial institutions and get immediate cash.
- 11 B
- Ex. Marginal Standing Facility (MSF) rate refers to the rate at which the scheduled banks can borrow funds overnight from RBI against government securities. MSF is a very short term borrowing scheme for scheduled commercial banks. Banks may borrow funds through MSF during severe cash shortage or acute shortage of liquidity. Banks often face liquidity shortfalls due to mismatch in their deposit and loan portfolios. These are usually very short term and banks can borrow from RBI for one day period by offering dated government securities. MSF had been introduced by RBI to reduce volatility in the overnight lending rates in the inter-bank market and to enable smooth monetary transmission in the financial system.

















